WASHINGTON, DC - U.S. Congressman Mike Pence gave the following speech from the floor of the U.S. House in response to President Obama's budget proposal for Fiscal Year 2011:

"You know, Mr. Speaker, when I look at the president's budget for fiscal year 2011, I think about what Albert Einstein said one time. He said that 'doing the same thing over and over again and expecting a different result' is the very definition of insanity.

"Well, after years of runaway federal spending under both political parties, and after promises by this administration of fiscal discipline and reform, the president's budget more than doubles the debt, it drives spending to a record \$3.8 trillion, it pushes the deficit to a record \$1.6 trillion, raises taxes by more than \$2 trillion by 2020, during the worst recession in 25 years. Despite future spending freezes promised and commissions doesn't change the fact that by any measure this budget is insane.

"The American people know we can't borrow and spend and bail our way back to prosperity. They know that deficits and debt threaten our prosperity and our posterity.

"House Republicans have a better plan, a plan built on hard choices, fiscal responsibility and entitlement reform.

"On behalf of our families, on behalf of our economy, we say: let's reject this irresponsible and unsustainable budget, and lets come together around the principles of fiscal responsibility and reform, and let's put our house in order."

For More Information on the President's Budget:

House Republican Conference Policy Brief: <u>The President's FY 2011 Budget: Record Debt,</u> <u>Deficits and Taxes</u>

House Budget Committee Republican Caucus: <u>The President's Budget For Fiscal Year</u> <u>2011</u>